

Report on Competitiveness

COMPETITIVE TAX RATES AND FACILITIES

ILLINOIS	Commercial Gaming Graduated tax rate from 15% to 50% of gross gaming revenue, \$2 to \$3 admissions tax Net Effective Tax Rate Consumer spending on Commercial Casino Gaming Calendar Year 2015 Video Lottery Terminal Locations (<i>as reported in the IL Annual Report</i>)	10 Casinos 33.90% \$1.438 billion 5,222
INDIANA	Commercial Gaming Graduated tax rate from 5% to 40% of gross gaming revenue; \$3 per patron admissions tax At racinos the graduated tax is from 25% to 35% of gross gaming revenue Net Effective Tax Rate Consumer Spending on Commercial Casino Gaming Calendar Year 2015 <i>*(11 riverboat or land-based, 2 racetracks)</i>	13 Casinos* 28.40% \$2.142 billion
IOWA	Commercial Gaming Graduated tax rate with a maximum of up to 22% on gross gaming revenue at riverboats and land-based casinos and up to 24% at racetracks with slots and table games with gaming revenue exceeding \$100 million Net Effective Tax Rate Consumer Spending on Commercial Casino Gaming Calendar Year 2015 Native American Gaming <i>*(17 riverboat or land-based, 2 racetracks)</i>	19 Casinos* 21.70% \$1.424 billion 3 Casinos
KANSAS	Commercial Gaming 22% state tax; 3% local government tax; 2% tax to fund problem gambling treatment Net Effective Tax Rate Consumer spending on Commercial Casino Gaming Calendar Year 2015 Native American Gaming	3 Casinos 27.00% \$367.78 million 5 Casinos
MISSISSIPPI	Commercial Gaming Graduated tax from 4% to 8% on gaming revenues; additional tax on gaming revenues may be imposed by local governments Net Effective Tax Rate Consumer Spending on Commercial Casino Gaming Calendar Year 2015 Native American Gaming	28 Casinos 12.00% \$2.097 billion 3 Casinos
OKLAHOMA	Racetrack Casinos (Graduated state tax from 10-30% on gross gaming revenue; 9% tax to state racing commission, varying payments to horsemen, breeders and purses depending on track gaming revenues) Consumer Spending on Commercial Casino Gaming Calendar Year 2015 Native American Gaming	2 Racinos \$113.14 million 127 Casinos

Data compared on calendar year basis. Sources: Rubin Brown Gaming Stats 2016, NIGC

MISSOURI COMPETITIVENESS

Commercial Gaming -- 13 casinos

21% tax on gross gaming revenue

(90%/10% split - State/home dock community respectively)

\$2 per patron admission fee, per excursion, split between home dock community and the state

Net Effective Tax Rate

Commercial Casinos -- 26.1%

Missouri ranked #9 in total state tax gaming revenues

(reflecting a 1.6 increase over the prior calendar year)

Missouri ranked #8 in consumer spending on commercial casino gaming

with \$1.7 billion AGR for Calendar Year 2015

(reflecting a 2.5 increase over the prior calendar year)

St. Louis, Mo/Illinois is listed as #7 in the top U.S. Casino Markets

Calendar Year 2015, with \$1.006 billion AGR

Kansas City, MO/KS is listed as #12 in the top U.S. Casino Markets

Calendar Year 2015, with \$782 million AGR

Sources: Rubin Brown Gaming Stats 2016