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BEFORE THE MISSOURI GAMING COMMISSION  
3417 KNIPP DRIVE  
JEFFERSON CITY, MISSOURI 65109

**TRANSCRIPT OF HEARING**

March 25, 2026

9:30 a.m.

Missouri Gaming Commission  
3417 Knipp Drive  
Jefferson City, Missouri

- JAN ZIMMERMAN, Commission Chairman*
- DAVID W. HANE, Commission Vice Chairman*
- KEVIN SPAULDING, Commissioner*
- MIKE LEARA, Executive Director*

**PROCEEDINGS**

1  
2           CHAIRMAN JAN ZIMMERMAN: Good morning and welcome everyone to the March  
3 meeting of the Missouri Gaming Commission. I'll now call the March 25th, 2026, meeting to order.  
4 Angie, would you call the roll?

5           ANGIE FRANKS: Chairman Zimmerman?

6           CHAIRMAN ZIMMERMAN: Present.

7           MS. FRANKS: Commissioner Hane?

8           COMMISSIONER DAVID HANE: Present.

9           MS. FRANKS: Commissioner Spaulding?

10          COMMISSIONER KEVIN SPAULDING: Present.

11          CHAIRMAN ZIMMERMAN: All right, we have a quorum, so let's get started.

12          Before we get into the business of the day, I'd like to do a couple of things. First, I would like  
13 to ask for everyone to keep our military in your prayers obviously, as we're at war. We have a lot of  
14 people that are there defending our country. So, please keep those folks in your prayers.

15          I'd also like to acknowledge some really big news that's happened since our last meeting.  
16 Governor Kehoe has appointed three new commissioners to the MGC. We are waiting for those  
17 Senate confirmations to welcome Sam Gladney and Kevin Cantwell, who is with us today, and  
18 welcome back Roger Stottlemire. We're sad that that means we'll be saying goodbye to  
19 Commissioner Dave Hane, but more to come on that later. He may not be sad, I don't know, but more  
20 to come on that later as well.

21          Ok, first item this morning is the Adoption of the Agenda. I move that we adopt today's  
22 agenda. Is there a second?

23          COMMISSIONER HANE: Second.

24          CHAIRMAN ZIMMERMAN: Any discussion? Angie, would you call the roll?

25          MS. FRANKS: Chairman Zimmerman?

26          CHAIRMAN ZIMMERMAN: Approved.

27          MS. FRANKS: Commissioner Hane?

28          COMMISSIONER HANE: Approved.

29          MS. FRANKS: Commissioner Spaulding?

30          COMMISSIONER SPAULDING: Approved.

31          MS. FRANKS: By your vote, you've adopted the agenda.

32          CHAIRMAN ZIMMERMAN: Next item of business is Consideration of the Minutes from the  
33 February meetings. I move to approve the minutes of the February 24th and 25th meetings. Is there  
34 a second?

35          COMMISSIONER SPAULDING: Second.

36          CHAIRMAN ZIMMERMAN: Any discussion? Seeing none, Angie, would you call the roll?

37          MS. FRANKS: Chairman Zimmerman?

38          CHAIRMAN ZIMMERMAN: Approved.

39          MS. FRANKS: Commissioner Hane?

40          COMMISSIONER HANE: Approved.

41          MS. FRANKS: Commissioner Spaulding?

1 COMMISSIONER SPAULDING: Approved.

2 MS. FRANKS: By your vote, you've adopted the minutes of the February 24th and 25th, 2026  
3 meetings.

4 CHAIRMAN ZIMMERMAN: Next we have Consideration of Licensure of Sports Wagering  
5 Supplier GeoComply Solutions doing business as GeoComply, Resolution 26-009. Sergeant Brian  
6 Vernon, you have the floor.

7 SERGEANT BRIAN VERNON: Good morning, Chairman, Commissioners.  
8 Missouri State Highway Patrol Investigators and Missouri Gaming Commission Financial  
9 Analysts conducted an initial licensing investigation of GeoComply Solutions Incorporated doing  
10 business as GeoComply in response to a new sports wagering supplier license received on July 14<sup>th</sup>,  
11 2025.

12 GeoComply is a global supplier of geolocation, geofencing, Know Your Customer and  
13 licensing and compliance services. The company maintains offices in the United States, Canada,  
14 Poland and Vietnam.

15 The investigation included a financial review, a review of disciplinary actions, litigation, and  
16 key people associated with the company.

17 The findings of these investigations were provided to the Missouri Gaming Commission staff,  
18 and I'd be happy to answer any questions you might have.

19 CHAIRMAN ZIMMERMAN: Sergeant Vernon, my understanding, they are headquartered in  
20 Canada, is that correct? Even though they have those other locations throughout the world.

21 SERGEANT BRIAN VERNON: Yeah, their headquarters is in Vancouver.

22 CHAIRMAN ZIMMERMAN: Ok, thank you. Other questions for Sergeant Vernon? All right.  
23 Seeing none, I know you have the next one too, so you can stay up there.

24 CHAIRMAN ZIMMERMAN: I move to approve Resolution 26-009 for GeoComply Solutions  
25 doing businesses as GeoComply. Is there a second?

26 COMMISSIONER HANE: Second.

27 CHAIRMAN ZIMMERMAN: Angie, would you call the roll?

28 MS. FRANKS: Chairman Zimmerman?

29 CHAIRMAN ZIMMERMAN: Approved.

30 MS. FRANKS: Commissioner Hane?

31 COMMISSIONER HANE: Approved.

32 MS. FRANKS: Commissioner Spaulding?

33 COMMISSIONER SPAULDING: Approved.

34 MS. FRANKS: By your vote, you've adopted Resolution No. 26-009.

35 CHAIRMAN ZIMMERMAN: We now have Consideration of Licensure of Occupational Level  
36 I Sports Wagering Applicant, Resolution 26-010. Sergeant Vernon?

37 SERGEANT VERNON: Thank you, Chairman.

38 Missouri State Highway Patrol Investigators and Missouri Gaming Commission Financial  
39 Analysts conducted a comprehensive background investigation on Level I sports wagering  
40 Application David Briggs, due to his position as Chief Product and Technology Officer of GeoComply  
41 Solutions Incorporated.

1 This investigation included, but was not limited to, civil, criminal, financial and general  
2 character inquiries that were made in the jurisdictions where the applicant has lived, worked and  
3 frequented. Investigative findings were provided to the Missouri Gaming Commission staff for their  
4 review, and I'm happy to answer any questions you might have.

5 CHAIRMAN ZIMMERMAN: Any questions for Sergeant Vernon?

6 COMMISSIONER SPAULDING: Nope.

7 CHAIRMAN ZIMMERMAN: Seeing none. Thank you, Sir.

8 I move to approve Resolution 26-010. Is there a second?

9 COMMISSIONER SPAULDING: Second.

10 CHAIRMAN ZIMMERMAN: Any further discussion? Angie, would you call the roll?

11 MS. FRANKS: Chairman Zimmerman?

12 CHAIRMAN ZIMMERMAN: Approved.

13 MS. FRANKS: Commissioner Hane?

14 COMMISSIONER HANE: Approved.

15 MS. FRANKS: Commissioner Spaulding?

16 COMMISSIONER SPAULDING: Approved.

17 MS. FRANKS: By your vote, you've adopted Resolution No. 26-010.

18 CHAIRMAN ZIMMERMAN: Next we have Consideration of Licensure of Key Business  
19 Entities for the Avalon properties, 26-011 through and including 26-018. Master Sergeant Jason  
20 McTheeney will be making the presentation.

21 Welcome, Master Sergeant.

22 MASTER SERGEANT JASON MCTHEENEY: Good morning, Chairman and  
23 Commissioners.

24 The following eight Key Business Entities will be associated with Missouri Supplier Licensee  
25 Gaming Laboratories International LLC upon closure of an acquisition by private equity firm CVC  
26 Capital Partners PLC. Each company submitted an application to the Missouri Gaming Commission  
27 for licensure between October the 2nd and November the 14th, 2025.

28 The eight key business entities are: Avalon CVC Holdco GP, LLC; Avalon CVC Holdco LP;  
29 Avalon US Holdco, Inc.; Avalon Aggregator, LLC; Worldwide Laboratories, LLC; Avalon Midco  
30 Limited; Avalon Buyer Limited; Avalon Borrower LLC.

31 Missouri State Highway Patrol Investigators and Missouri Gaming Commission Financial  
32 Analysts conducted comprehensive investigations on all companies. These investigations included,  
33 but were not limited to, a financial analysis and evaluation of the organizational structure, reviews  
34 of the operating agreements, and a review of CVC Capital Partner's investment thesis.

35 Investigative findings were provided to the Missouri Gaming Commission staff for their  
36 review and investigators are here and happy to answer any questions you may have. Thank you.

37 CHAIRMAN ZIMMERMAN: Any questions for the Master Sergeant? All right, seeing none.  
38 Thank you.

39 I move to approve Resolutions 26-011 through and including 26-018. Is there a second?

40 COMMISSIONER HANE: Second.

41 CHAIRMAN ZIMMERMAN: Any further discussion? Angie, would you call the roll?

42 MS. FRANKS: Chairman Zimmerman?

1 CHAIRMAN ZIMMERMAN: Approved.  
2 MS. FRANKS: Commissioner Hane?  
3 COMMISSIONER HANE: Approved.  
4 MS. FRANKS: Commissioner Spaulding?  
5 COMMISSIONER SPAULDING: Approved.  
6 MS. FRANKS: By your vote, you've adopted Resolution Numbers 26-011, 26-012, 26-013, 26-  
7 014, 26-015, 26-016, 26-017 and 26-018.  
8 CHAIRMAN ZIMMERMAN: Thank you. Next, we have Consideration of Licensure of Level  
9 I/Key applicants, Resolution 26-019. Master Sergeant McTheeney, you still have the floor.  
10 MASTER SERGEANT MCTHEENEY: Thank you. Missouri State Highway Patrol  
11 Investigators and Missouri Gaming Commission Financial Analysts conducted comprehensive  
12 background investigations on Key and Level I applicants. The investigations included, but were not  
13 limited to civil, criminal, financial and general character inquiries that were made in the  
14 jurisdictions where the applicants have lived, worked and frequented. The following applicants are  
15 being presented for your consideration: Kindel Clifford Ward, IOC-Caruthersville LLC, doing  
16 business as Century Casino, Caruthersville as Security Manager; John David Hartnett, PENN  
17 Entertainment Incorporated as Director; Jesse Allen Lynn, Caesars Entertainment, Inc. as an  
18 Independent Director; Zachary Andrew Kelly, Avalon CVC Holdco GP, LLC as a Member of the  
19 Board; Tommaso Raneri, DeA Communications S.A. as a Director; Alexander Henricus Franciscus  
20 Heerkens Thijssen, Avalon CVC Holdco GP, LLC as a Member of the Board; and Matthew Josiah  
21 Turner, Avalon CVC Holdco GP, LLC as a Member of the Board.  
22 Investigative findings were provided to the Missouri Gaming Commission staff for their  
23 review and investigators are available to answer any questions that you might have. Thank you.  
24 CHAIRMAN ZIMMERMAN: It's not really a question about any of the folks, but I noticed  
25 that a couple of them in this group actually came to the Kansas City MGC office for their interviews.  
26 MASTER SERGEANT MCTHEENEY: That's correct.  
27 CHAIRMAN ZIMMERMAN: Does that happen very often?  
28 MASTER SERGEANT MCTHEENEY: It does not.  
29 CHAIRMAN ZIMMERMAN: I didn't think so.  
30 MASTER SERGEANT MCTHEENEY: It's rare.  
31 CHAIRMAN ZIMMERMAN: Yeah, I didn't think so. I was surprised to see a couple people  
32 actually travel to Kansas City for those interviews.  
33 MASTER SERGEANT MCTHEENEY: They wanted to be on this meeting, and we did not  
34 have time to travel to them, so they came to us.  
35 CHAIRMAN ZIMMERMAN: Ok. All right. Interesting. Thank you.  
36 MASTER SERGEANT MCTHEENEY: You bet.  
37 CHAIRMAN ZIMMERMAN: Any other questions for the Master Sergeant? All right. Thank  
38 you. I move to approve Resolution 26-019. Is there a second?  
39 COMMISSIONER SPAULDING: Second.  
40 CHAIRMAN ZIMMERMAN: Any further discussion? Angie, would you call the roll?  
41 MS. FRANKS: Chairman Zimmerman?  
42 CHAIRMAN ZIMMERMAN: Approved.

1 MS. FRANKS: Commissioner Hane?  
2 COMMISSIONER HANE: Approved.  
3 MS. FRANKS: Commissioner Spaulding?  
4 COMMISSIONER SPAULDING: Approved.  
5 MS. FRANKS: By your vote, you've adopted Resolution No. 26-019.  
6 CHAIRMAN ZIMMERMAN: Next we have Consideration of Relicensure of Certain Key  
7 Person Licensees, Resolution 26-021. Corporal Don Doza, you have the floor.  
8 CORPORAL DON DOZA: Good morning, Chairman and Commissioners.  
9 The Missouri State Highway Patrol Investigators conducted background investigation  
10 updates on Key Person renewals. The investigations included an application review as well as civil,  
11 criminal and general character inquiries made in the jurisdictions where the applicants currently  
12 reside.  
13 The following renewals are being presented for your consideration: Fabio Celadon,  
14 International Game Technology, Inc., Treasurer and Secretary; Oliver Hai Wei Chow, Light &  
15 Wonder, Inc., Executive Vice President, Chief Financial Officer and Treasurer; Nicola Drago, De  
16 Agostini, S.p.A., Director, Vice Chairman of the Board; and Carol Ruth Lynton, Gaming and Leisure  
17 Properties, Inc., Director.  
18 Investigative findings were provided to the Missouri Gaming Commission staff for their  
19 review, and I will answer any questions you may have. Thank you.  
20 CHAIRMAN ZIMMERMAN: Any questions for Corporal Doza? No. All right. Thank you so  
21 much. I move to approve Resolution 26-020. Is there a second?  
22 COMMISSIONER HANE: Second.  
23 CHAIRMAN ZIMMERMAN: Any further discussion? Angie, would you call the roll?  
24 MS. FRANKS: Chairman Zimmerman?  
25 CHAIRMAN ZIMMERMAN: Approved.  
26 MS. FRANKS: Commissioner Hane?  
27 COMMISSIONER HANE: Approved.  
28 MS. FRANKS: Commissioner Spaulding?  
29 COMMISSIONER SPAULDING: Approved.  
30 MS. FRANKS: By your vote, you've adopted Resolution No. 26-020.  
31 CHAIRMAN ZIMMERMAN: Next we have Consideration of Petition for Transfer of Interest  
32 and Change in Control, Resolution 26-020. Master Sergeant Jason McTheeney, you're up again.  
33 MASTER SERGEANT MCTHEENEY: Under Tab O is an Omnibus Petition for Approval of  
34 Transfer of Interest and Change of Control filed jointly by the following Petitioners: Gaming  
35 Laboratories International, LLC, Avalon Buyer Ltd., and Avalon CVC Holdco GP, LLC.  
36 Gaming Laboratories International, LLC holds both a Supplier's license and a temporary  
37 Sports Wagering Supplier's license in Missouri. Avalon Buyer, Ltd. and Avalon CVC Holdco GP, LLC  
38 were approved today by a vote of this Commission to hold Missouri Key Business Entity licenses.  
39 Pursuant to 11 CSR 45-10.040(12), this Commission must approve any voluntary material  
40 change in ownership or control of a gaming licensee. The petitioners here are asking for the  
41 Commission to approve a significant portion of equity, approximately 81%, of Gaming Laboratories  
42 International, LLC be transferred to Avalon CVC Holdco GP, LLC through Avalon Buyer, Ltd.

1           The standard for the Commission approval of a change of control is outlined in 11 CSR 45-  
2 10.040(12). The standard states that the transfer must be in the best interest of the State of  
3 Missouri; it is not injurious to the public health, safety, morals, good order, or general welfare of the  
4 people of the state of Missouri; and would not discredit or tend to discredit the gaming industry or  
5 the state of Missouri. It would also have no material negative competitive impact, it would have no  
6 potential to affect the licensee's suitability to hold gaming licenses, and it would not result in any  
7 significant negative changes in the financial condition of any of the licensees.

8           I am available to answer any questions you might have. Thank you.

9           CHAIRMAN ZIMMERMAN: Any questions for the Master Sergeant?

10          COMMISSIONER SPAULDING: Nope.

11          CHAIRMAN ZIMMERMAN: This is your last chance to stir up some trouble. All right, thank  
12 you. I move to approve Resolution 26-021. Is there a second?

13          COMMISSIONER SPAULDING: Second.

14          CHAIRMAN ZIMMERMAN: Any further discussion? Angie, would you call the roll?

15          MS. FRANKS: Chairman Zimmerman?

16          CHAIRMAN ZIMMERMAN: Approved.

17          MS. FRANKS: Commissioner Hane?

18          COMMISSIONER HANE: Approved.

19          MS. FRANKS: Commissioner Spaulding?

20          COMMISSIONER SPAULDING: Approved.

21          MS. FRANKS: By your vote, you've adopted Resolution No. 26-021.

22          CHAIRMAN ZIMMERMAN: We are now to the portion of our agenda designated for public  
23 comments per 11 CSR 45-2.010, RSMo. We've received no written petitions in the past 24 hours to  
24 speak at the meeting today, prior to the last 24 hours, so we'll move on from public comments at this  
25 time.

26          At this time, I'd like to say a few words about my good friend. I promise I'm not going to be  
27 too rough on you.

28          My good friend, Dave Hane, and will step down front here in just a minute, but before we do,  
29 obviously Dave has served the public and his community and here with the Gaming Commission,  
30 probably his entire life. It seems like you know, as you look at Dave and what he's done both in his  
31 community in Brookfield and here with the MGC, he has been a servant of the public here in the  
32 state of Missouri probably longer than some of you in the audience have been alive. But he attended  
33 Truman State University, where I think he met his lovely wife, Peggy. Did you all meet at college?

34          PEGGY HANE: No, we started dating in high school.

35          CHAIRMAN ZIMMERMAN: Oh, my God. Well, there's a place in heaven for you, I just want  
36 to say that, with his bachelor's in criminal justice and police science. No surprise there probably to  
37 anyone who has known him and known about his past. But he served as the Chief of Police and the  
38 City Manager in Brookfield for over 38 years. Isn't that correct? I mean, you were there a long time.

39          COMMISSIONER HANE: Yeah, 38 years. The last eight was City Manager and Police Chief.

40          CHAIRMAN ZIMMERMAN: Oh, both at the same time, huh? Boy, those people had a death  
41 wish, didn't they?

1 He was also and, of course, all three of us had the honor and privilege of attending the FBI  
2 National Academy in Quantico. Dave was a graduate of the 157<sup>th</sup> Session, a little bit before me, not  
3 too much before me but a little bit, which is an amazing leadership experience that law enforcement  
4 folks get the opportunity to participate in there in Quantico. It's not like Silence of the Lambs, just so  
5 you all know, but it is a great, great opportunity and joined the MGC in 2020 right before me or was  
6 it 2019?

7 COMMISSIONER HANE: Appointed in December of '19 and started after confirmation  
8 approval, you know, 30 days after that. So, January 2020.

9 CHAIRMAN ZIMMERMAN: Well, and what I will say about Dave is that of course, he's been  
10 here since I was appointed in 2021 and it has just absolutely been an honor and a privilege to serve  
11 with him here because you can always count on him to have some snide remark about something.

12 COMMISSIONER HANE: Pertinent.

13 CHAIRMAN ZIMMERMAN: Pertinent but snide. He brings such a wealth of knowledge and  
14 experience, you know, obviously in the field of law enforcement, but public administration and all of  
15 the different hats that he has worn has been a tremendous amount of knowledge and experience to  
16 what we do here with the MGC. So, it has been my privilege to serve with him as well. Kevin, would  
17 you like to say anything before I turn it over to him?

18 COMMISSIONER SPAULDING: Just that I'm the newbie, I've just been here about 2 1/2  
19 years, but I appreciate Dave. He's an honorable man, wonderful family and has just been a wealth of  
20 information and support for myself during those learning times. So, we're gonna miss him.

21 COMMISSIONER HANE: Thank you guys.

22 CHAIRMAN ZIMMERMAN: Absolutely, and Mike, would you like to say anything and then  
23 I'll turn it over to Dave.

24 EXECUTIVE DIRECTOR MIKE LEARA: Well, yeah. Thank you, Dave. You've been a good  
25 friend and a colleague in this endeavor, and it's been almost seven years. So, thank you for your  
26 service and your friendship and your hospitality at your home. So, I appreciate that deeply and we  
27 will miss you, but whatever you do, good luck in the future.

28 CHAIRMAN ZIMMERMAN: He has promised us that we can have an MGC meeting in his  
29 barn if we decide we want to go to Brookfield. So, alright...

30 COMMISSIONER HANE: Well, thanks guys. I wasn't expecting an actual recital of my  
31 resume, but I am glad that you read it verbatim, the way I presented it to you.

32 I just want to say that it has been an honor and a privilege to associate with the efficient and  
33 effective leadership and staff members of the Missouri Gaming Commission, who, along with the  
34 members of the State Highway Patrol work to maintain the high standards and integrity of the  
35 gaming industry for the citizens of the state of Missouri. So, I just want to thank the staff members  
36 and fellow Commissioners who supported me and have answered my many questions over the years  
37 and for my family support.

38 Peggy, my little helper in the car, she tells me when a light's green. But I tell you, I didn't  
39 realize that you could cross the Missouri River so many times on my way to a casino in Kansas City,  
40 but anyway. I certainly appreciate the opportunity to serve, and I have enjoyed it and I appreciate  
41 the industry and what they're trying to do for the residents of the state of Missouri. I know you're  
42 trying to make some money, but still, improving your facilities to handle the new sports betting and

1 the different endeavors that come up. So, I for one appreciate your efforts as well. Back to our main  
2 focus and that is to protect the integrity of the industry. So, thank you very much and it's been fun  
3 and it's been educational and I've enjoyed it. I've enjoyed it.

4 CHAIRMAN ZIMMERMAN: With all of that said, if he's causing a disturbance on any of the  
5 boats, don't hesitate to arrest him. Just saying.

6 Will you meet me down front?

7 COMMISSIONER HANE: Yeah sure.

8 (Inaudible)

9 Let me officially adjourn. Angie, you were probably waiting for me to do that.

10 I make a motion to adjourn the March 25th, 2026, meeting of the Missouri Gaming  
11 Commission. Is there a second?

12 COMMISSIONER HANE: I second that motion.

13 CHAIRMAN ZIMMERMAN: Any further discussion? Angie, would you call the roll?

14 MS. FRANKS: Chairman Zimmerman?

15 CHAIRMAN ZIMMERMAN: Approved.

16 MS. FRANKS: Commissioner Hane?

17 COMMISSIONER HANE: Approved.

18 MS. FRANKS: Commissioner Spaulding?

19 COMMISSIONER SPAULDING: Approved.

20 MS. FRANKS: We are adjourned.

21 CHAIRMAN ZIMMERMAN: Thank you all so much.