

MISSOURI GAMING COMMISSION
COMMISSION RESOLUTION NO. 17-024

APPROVING THE JOINT PETITION FOR
APPROVAL OF CHANGE IN CONTROL filed by
ELDORADO RESORTS, INC. and ISLE OF CAPRI CASINOS, INC.

April 26, 2017

WHEREAS, Isle of Capri Casinos, Inc. (“Isle”) is the holder of a Class A license;
and

WHEREAS, as a Class A Licensee, Isle is the owner of IOC – Boonville, Inc., who has a Class B License to operate Isle of Capri Casino Hotel Boonville; IOC – Kansas City, Inc., who has a Class B License to operate Isle of Capri Casino Kansas City; IOC – Caruthersville, LLC, who has a Class B License to operate Lady Luck Casino Caruthersville; and IOC – Cape Girardeau, LLC, who has a Class B License to operate Isle Casino Cape Girardeau; and

WHEREAS, Eldorado Resorts, Inc. (“Eldorado”) has entered into an agreement to acquire all of the balance of the outstanding shares of stock in Isle, subject to the approval of the Commission; and

WHEREAS, 11 CSR 45-10.040(12) requires approval of the Commission prior to the closing of any sale which would constitute a change of control; and

WHEREAS, 11 CSR 45-10.040(8)(A)1. defines a change of control as the acquisition of any ownership interest of 25% or more; and

THEREFORE, BE IT RESOLVED by the Missouri Gaming Commission that the Joint Petition for Approval of Change in Control filed by Eldorado Resorts, Inc. and Isle of Capri Casinos, Inc., a copy of which is attached hereto and incorporated herein by reference, is hereby approved, and the Commission does authorize the consummation of Eldorado’s agreement to acquire all shares of stock in Isle.